

UNAUDITED

Cash and Investment Report

As of November 30, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		Earned	Charged	Income	Balance	Return (ROR)
	11/30/2019				(Net) (4)	
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 9,971,235	\$ 2,114	\$ (2,331)	\$ (217)	\$ 5,528,126	0.60%
TD Bank Commercial Checking - Depository	18,869,579	8,725	(1,987)	6,738	15,238,382	0.74%
TD Bank Commercial Checking - Health Claims	95,631	270	(71)	199	306,450	0.70%
TD Bank Commercial Checking - Senior Housing	888,751	472	(20)	452	789,301	0.80%
TD Bank Commercial Checking - Utility Payments	217,049	109	(20)	89	216,841	0.76%
TD Bank Commercial Checking - ACH Debits	-	125	(43)	82	248,365	0.76%
TD Bank Lockbox Account	1,073,482	509	(225)	284	921,169	0.66%
subtotal	<u>31,115,728</u>	<u>12,324</u>	<u>(4,697)</u>	<u>7,627</u>	<u>23,248,635</u>	<u>0.70%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,598,231	9,527	-	9,527	2,572,206	2.22%
subtotal	<u>2,598,231</u>	<u>9,527</u>	<u>-</u>	<u>9,527</u>	<u>2,572,206</u>	<u>2.22%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	114,677,566	375,278	-	375,278	138,997,813	2.48%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,350,834	9,737	(586)	9,151	3,283,238	4.12%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,358,802	64,593	(4,860)	59,733	24,973,289	2.84%
FLOC - Intermediate High Quality Bond Fund (1) (3)	156,557	389	(29)	360	151,353	7.34%
PFM Management, LLC (US Bank)	34,783,786	131,724	(432)	131,292	34,226,523	4.38%
(Wetland) Mitigation Trust - SBA	488,693	1,599	-	1,599	490,280	2.45%
subtotal	<u>178,816,238</u>	<u>583,320</u>	<u>(5,907)</u>	<u>577,413</u>	<u>202,184,930</u>	<u>2.87%</u>
Total Cash and Marketable Investments	<u>212,530,196</u>	<u>605,171</u>	<u>(10,604)</u>	<u>594,567</u>	<u>228,005,772</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 240,656,958</u>	<u>\$ 605,171</u>	<u>\$ (10,604)</u>	<u>\$ 594,567</u>	<u>\$ 228,005,772</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.